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South China Insurance Overland Transportation Cargo Insurance Clauses (All Risks)

100.10.31 (100)華產企字第 807 號函備查

This policy is extended to cover Overland Transportation Cargo insurance on the following provisions:

1.

Scope of Cover

This insurance covers Overland Transportation All Risks as specified in the policy according to the provisions and exclusions hereunder.

Overland Transportation All Risks

This insurance covers all risks of physical loss of or damage to the subject-matter insured caused by accident in the course of transportation.

2.

Exclusions

This insurance does not cover

(1)

loss, damage or expense attributable to wilful misconduct of the Assured

(2)

ordinary leakage, ordinary loss in weight or volume, or ordinary wear and tear of the subject-matter insured

(3)

loss, damage or expense caused by insufficiency or unsuitability of packing or preparation of the subject-matter insured ('packing' here shall be deemed to include stowage in a container or liftvan but only when such stowage is carried out prior to attachment of this insurance or by the Assured or their servants)

(4)

loss, damage or expense caused by inherent vice or nature of the subject-matter insured.

(5)

loss, damage or expense proximately caused by delay, even though the delay be caused by a risk insured against

(6)

loss, damage or expense arising from insolvency or financial default of the owners, managers, charters or operators of the craft or land conveyance

(7)

loss, damage or expense arising from

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unseaworthiness of craft or land conveyance

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unfitness of craft, land conveyance, container or liftvan where the assured or their servants are privy to such unseaworthiness or unfitness at the time the subject-matter insured is loaded therein.

(8)

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loss, damage or expense caused by war, civil war, revolution, rebellion, insurrection, capture, seizure, arrest, restrain, detainment or derelict weapons of war

(9)

loss damage or expense resulting from strikes, lock-outs, labour disturbances, riots or civil commotions.

3.

Commencement and Termination of Cover

This insurance attaches from the time the subject-matter insured leaves the Consignor's warehouse or place of storage at the place of shipment named in the policy for the commencement of the transportation, continues during the ordinary course of transportation including incidental transit by craft and terminates either

(1)

at the time the subject-matter insured arrives at the Consignee's warehouse at the destination named in the policy,

or

(2)

on the expiry of 60 days from the time the subject-matter insured leaves the Consignor's warehouse, whichever shall first occur.